



## **ENEOS Materials Corporation**

December 2nd, 2024

### **Notice regarding acquisition of wholly shares in consolidated subsidiary**

ENEOS Materials Corporation (President: Hayato Hirano; "ENEOS Materials") is pleased to announce that it has concluded an agreement with the MOL Group ("MOL") to acquire all shares held by MOL in ENEOS MOL Synthetic Rubber Ltd. ("EMSR"), a consolidated subsidiary of ENEOS Materials, and make EMSR a wholly owned subsidiary of ENEOS Materials.

EMSR has a solution polymerization styrene butadiene rubber ("SSBR") plant in Hungary, where it is responsible for the manufacture and sale of SSBR. SSBR is an essential raw material for the tread (contact surface with the road) of fuel-efficient, high-performance tires, and ENEOS Materials produces SSBR at one plant in Japan (Yokkaichi) and two overseas plants (Hungary and Thailand), and sells it globally.

As a shareholder of EMSR, MOL has been mainly responsible for supplying EMSR with raw materials, utilities, and other services. In order to respond promptly to the rapid changes in the business environment caused by the COVID-19 pandemic and the Ukraine crisis, ENEOS Materials and MOL had been discussing EMSR's future business structure, and we agreed to make EMSR a wholly owned subsidiary of ENEOS Materials.

As a wholly owned subsidiary of ENEOS Materials, EMSR will further strengthen collaboration with ENEOS Materials and its group companies, and work to further expand our SSBR business in Europe.

Furthermore, MOL will continue to be an important partner of ENEOS Materials and EMSR as a supplier of raw materials and various services to EMSR, and we will continue to maintain our good relationship and cooperation.

<Reference>

1. Overview of EMSR

(1) Company name	ENEOS MOL Synthetic Rubber Ltd.
(2) Establishment	March 25, 2014
(3) Shareholders before the transaction	ENEOS Materials: 51% MOL: 49%
(3) Headquarters	Budapest (Hungary)
(4) Representative	CEO Keisuke Yasunaga
(5) Business description	Manufacture and sale of solution polymerization styrene-butadiene rubber (SSBR)
(6) Plant location	Tiszaújváros (Hungary)
(7) Production capacity	60,000 tons per year
(8) Number of employees	210 (as of October 31, 2024)

2. Overview of ENEOS Materials

(1) Company name	ENEOS Materials Corporation
(2) Establishment	April 1, 2022
(3) Headquarters	1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo, Japan
(4) Representative	Representative Director, President Hirano Hayato
(5) Business description	Elastomers business
(6) Capital	1,000 million yen (as of March 31, 2024)
(7) Shareholder	ENEOS Holdings, Inc. 100%

3. Overview of MOL

(1) Company name	MOL Hungarian Oil and Gas Public Limited Company
(2) Establishment	October 1, 1991
(3) Headquarters	Budapest (Hungary)
(4) Representative	President, CEO ZSOLT HERNÁDI
(5) Business description	Sales of petroleum products, petrochemical products, gas, oil development
(6) Capital	79,192 million forint